

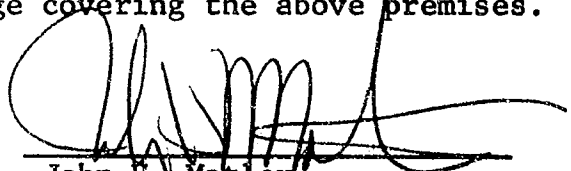
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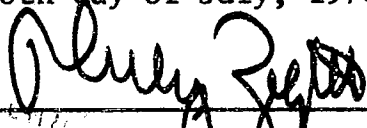
STATE OF NEW YORK)
)
COUNTY OF NEW YORK) SS.

Re: Sale by Chemical Bank to Taylor Woodrow
Blitman Construction Corp. and Royal
Developers, Inc. of the Pine Grove Springs
Apartment Complex located in Butler Town-
ship, Greenville County, South Carolina

PERSONALLY appeared before me John H. Motley who on
oath deposes and says that he is familiar with the above-styled
transaction and that the actual consideration therefore consists
of \$250,000.00 cash and a purchase money obligation in the sum
of \$1,000,000.00 secured by a mortgage covering the above premises.


John H. Motley

SWORN to before me this
8th day of July, 1976.



PHILIP ZHINCEDU
Notary Public, State of New York
C. No. 31-9793025
Qualified in New York County
Commission Expires March 30, 1978

